Scope of personal research

My current project investigates the application of financial innovation to the shadow banking system, aiming to going further in a path started with the analysis published in a book (in 2016, by Palgrave MacMillian, London/New York).

My membership at the Consultative Working Group of ESMA’s Post Trading Standing Committee will provide an effective point of view to observe the ‘economic space’ that lies between the regulated market and the illegal circulation of capital.

I aim at providing specific results in order to satisfy the general interest for regulating this topic. This interest arises from the economical relevance of the alternative forms of banking and finance. We are considering that - according to the quantitative analysis of the FSB - shadow banking influences the industries of any G20 Countries, being connect with the 80% of global GDP and the 90 % of outstanding financial assets.

This results would improve the knowledge in the scientific field of law and economics, and increase the possibility to set the rules for an innovation-friendly environment that makes easier for capitals to circulating in the EU internal market without jeopardizing price stability.